



## ASX ANNOUNCEMENT

### Binding Agreement Signed to Sell Como Engineers

**Perth, 13 March 2013:** Further to the announcement made on 28 February 2013, VDM Group Ltd (ASX: VMG; "VDM" or "the Company") is pleased to advise that the binding share sale agreement between the Company and CE Acquisitions Pty Ltd for the divestment of its Como Engineers business ("Como") has been signed today. CE Acquisitions Pty Ltd is an entity related to the existing Como management team.

Cash consideration for the sale is \$5.45 million (pre-transaction costs), with completion of the transaction expected to be on or before 30 April 2013.

A deposit of \$500,000, which is refundable only under limited circumstances, has been placed into an escrow account pending completion.

Completion is subject to a number of conditions precedent consistent with a transaction of this type, including no material adverse change having occurred in relation to Como. Significant progress has already been made toward completion of the conditions precedent.

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#### About VDM Group

VDM is an engineering and construction company that services the mining and resources, transport and civil infrastructure and urban development sectors. VDM's highly skilled engineers develop innovative technical solutions for clients and deliver projects that are cost effective, reliable and sustainable.

#### BOARD & MANAGEMENT

Mr Andrew Broad  
MANAGING DIRECTOR

Mr Michael Delany Perrott AM  
NON-EXECUTIVE CHAIRMAN

Mr Barry Nazer  
NON-EXECUTIVE DIRECTOR

Mr Michael Fry  
NON-EXECUTIVE DIRECTOR

Mr Richard Mickle  
NON-EXECUTIVE DIRECTOR

Mr David Coyne  
CHIEF FINANCIAL OFFICER  
COMPANY SECRETARY

#### REGISTERED OFFICE

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#### CONTACT DETAILS

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#### WEBSITE

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#### SHARE REGISTRY

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#### ASX CODE

VMG