



ASX ANNOUNCEMENT

Company Update – Sale of Consulting Businesses

Perth, 28 November 2013: VDM Group Ltd (ASX: VMG; “VDM” or “the Company”) wishes to announce that it has divested the majority of its Consulting Businesses via a series of management buy-outs. All deals have now been completed with the buying entities.

The remaining consulting business will be wound down and this is expected to impact approximately 15 people.

The divestment of the consulting business is part of VDM's strategy to concentrate on rebuilding for its future.

The Board of VDM takes this opportunity to extend its best wishes to the management team.

***** ends*****

BOARD & MANAGEMENT

Mr Michael Delany Perrott AM
NON EXECUTIVE CHAIRMAN

Dr Dongyi Hua
MANAGING DIRECTOR

Mr Barry Nazer
NON-EXECUTIVE DIRECTOR

Mr Michael Fry
NON-EXECUTIVE DIRECTOR

Mr Richard Mickle
NON-EXECUTIVE DIRECTOR

Mr Xiangyang Ru
NON-EXECUTIVE DIRECTOR

Mrs Samantha Drury
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY

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ASX CODE

VMG