



ASX ANNOUNCEMENT

Intention to Sell VDM Construction (Eastern Operations) Pty Ltd

Perth, 20 September 2013: VDM Group Ltd (ASX: VMG; “VDM” or “the Company”) wishes to announce that it intends to divest its VDM Construction (Eastern Operations) business (“Construction East”) for a cash consideration of \$2.75 million.

VDM has entered into a non-binding agreement to divest the Construction East business by way of a share purchase agreement to an outside party. The Company expects to enter into a binding share sale agreement on or before 30 September 2013 and expects the transaction to be completed on 1 October 2013.

VDM has received a deposit of \$250,000, which will be refundable only under limited circumstances. Completion will be subject to conditions precedent consistent with a transaction of this type.

The Sale of the Construction East business is part of VDM’s strategy to concentrate on rebuilding for its future.

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BOARD & MANAGEMENT

Mr Michael Delany Perrott AM
NON EXECUTIVE CHAIRMAN

Dr Dongyi Hua
MANAGING DIRECTOR

Mr Barry Nazer
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Mr Michael Fry
NON-EXECUTIVE DIRECTOR

Mr Richard Mickle
NON-EXECUTIVE DIRECTOR

Mr Xiangyang Ru
NON-EXECUTIVE DIRECTOR

Mrs Samantha Drury
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY

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ASX CODE

VMG