



## ASX ANNOUNCEMENT

# Additional commitment received in relation to Non Renounceable Rights Issue and Offer opens

### Highlights

- Commitments from shareholders totalling \$10.5 million have been received in respect of VDM's non-renounceable rights issue prospectus to raise up to \$17.9 million
- VDM's non-renounceable rights issue prospectus to raise up to \$17.9 million has been despatched to shareholders

**Perth, 20 December 2013:** VDM Group Limited (ASX: VMG; **VDM** or the **Company**) is pleased to announce that it has now received an additional commitment from an existing shareholder to subscribe for at least 50 million shares of its entitlement, equating to \$500,000, pursuant to the non-renounceable rights issue announced on 11 December 2013 (**Offer**).

The result of this is that the Company has now received commitments from shareholders to subscribe for at least \$10.5 million worth of shares under the Offer. Relevant references in the prospectus to the "Committed Amount" will now be to "\$10.5 million" rather than "\$10 million".

Below is a summary of the effect on the total number of Shares in the Company each of H&H, Hunter Hall and Australia Kengkong Investments Co Pty Ltd will have a relevant interest in (and voting power) under different take up scenarios, following the issue of new shares under the Offer.

	Before the Offer		Post Offer (Committed Amount)		Post Offer (Full take up by all Shareholders)	
	# of Shares	%	# of Shares	%	# of Shares	%
H&H Holdings Australia Pty Ltd	685,110,976	38.21	1,085,110,976	38.16	1,370,221,952	38.21
Hunter Hall Investment Management Ltd	127,665,260	7.12	227,665,260	8.01	255,330,520	7.12

### BOARD & MANAGEMENT

Dr Dongyi Hua  
EXECUTIVE CHAIRMAN AND  
INTERIM CHIEF EXECUTIVE  
OFFICER

Mr Michael Delany Perrott AM  
NON EXECUTIVE DEPUTY  
CHAIRMAN

Mr Michael Fry  
NON-EXECUTIVE DIRECTOR

Mr Xiangyang Ru  
NON-EXECUTIVE DIRECTOR

Mrs Samantha Drury  
CHIEF FINANCIAL OFFICER  
COMPANY SECRETARY

### REGISTERED OFFICE

Level 1  
Fortescue Centre  
30 Terrace Road  
East Perth, WA 6004

### POSTAL ADDRESS

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East Perth, WA 6892

### CONTACT DETAILS

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### WEBSITE

vdmgroup.com.au

### SHARE REGISTRY

Computershare Investor  
Services Pty Limited  
GPO Box 2975  
Melbourne, VIC 2975  
Tel: 1300 850 505

### ASX CODE

VMG

Australia Kengkong Investments Co Pty Ltd	Nil	Nil	500,000,000	17.59	Nil	Nil
Other Shareholders	980,199,099	54.67	1,030,199,099	36.23	1,960,398,198	54.67
Total	1,792,975,335	100	2,842,975,335	100	3,585,950,670	100

References elsewhere in the prospectus to H&H's potential relevant interest of "38.85%" should be read as "38.21%".

The Company also confirms that, as no nominee has been appointed under section 615 of the Corporations Act, H&H has agreed that it will not apply for any part of its entitlement that would require H&H to rely on the exception in item 10 of section 611 of the Corporations Act.

Based on the current commitments received by VDM, H&H's agreement to subscribe for \$4 million of its entitlement pursuant to its underwriting agreement would not require H&H to rely on the exception in item 10 of section 611 of the Corporations Act. In the unlikely event that applications under the Offer are not received in respect of at least the Committed Amount, H&H and VDM have agreed to negotiate in good faith with a view to restructuring H&H's commitments, so that H&H would be able to comply with its commitments under the underwriting agreement, without the need to rely on the exception in item 10 of section 611 of the Corporations Act. H&H's total commitment would remain unchanged.

The Company does not consider that the additional commitments the company has received are materially adverse to its shareholders, and consequently the Company does not intend to provide a supplementary or replacement prospectus in relation to the above.

The Company confirms that the prospectus and accompanying application form in relation to the Offer were despatched to eligible shareholders today, 20 December 2013.

Shareholders are advised that offers under the prospectus have opened for acceptance today and will close at 5:00pm (Perth time) on Wednesday 8 January 2014.

However, the Company is currently in trading halt pending an announcement in relation to a contractual matter. To the extent that the outcome of that matter requires the Company to make further disclosure to shareholders in the form of a supplementary or replacement prospectus, the Company confirms that any application forms and monies that are received will be treated strictly in accordance with the Corporations Act.

If you have any questions in relation to the Offer, please contact your stockbroker, solicitor, banker, financial advisor, accountant or other professional advisor.

**For further information please contact:**

**Investors**

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VDM Group Limited  
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Samantha Drury  
CFO  
VDM Group  
(08) 9265 1100

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